

## Personal Details (Biodata)

Surname:

ADEBAYO

Other Names:

MERCY

Certificate Code:

01NEXIT/FCT/GCIS/22/0003

Gender:

FEMALE

State Of Residence:

F.C.T

Home Address:

LUGBE, AIRPORT RD. ABUJA

Phone Number:

08055076280

State Of Origin:

KOGI

Email Address:

MERCYBAYO@GMAIL.COM

Bvn:

22253470664

EDI:

G-CONSULTING

## Business Information

Business Name:

MERCY STITCHES & DESIGN

Business Address:

LUGBE, AIRPORT RD., ABUJA

State Of Business Location:

F.C.T

Geo-Political Zone:

NORTH-CENTRAL

Business Email:

MERCYBAYO@GMAIL.COM

Business Phone No:

07035354040

Bank Name:

FIRST BANK

Business Account No:

3074233092

Business Sector:

FASHION

Business Subsector:

TAILORING

Business Stage:

START UP

Years Of Operations:

0

Type Of Business:

Sole Proprietorship

Vision Statement:

Mission Statement:

## Vision

TO BE A LEADING DESIGNER  
IN NIGERIA

Value Proposition:

PRODUCTION OF QUALITY  
GARMENTS

Business Objectives:

TO MAXIMIZE PROFIT

## Mission

TO ADD VALUE TO NIGERIA'S  
FASHION SECTOR

Business Description:

TAILORING

## Equipment List (70%)

S/N:	Name Of Equipment:	Quantity:	Unit Price:	Total Amount:
1.	INDUSTRIAL SEWING MACHINE	2	200,000	400,000
2.	WEAVING & LOCKING MACHINE	2	300,000	600,000
3.	DIGITAL KNITTING MACHINE	1	250,000	250,000
4.	GENERATOR	1	150,000	150,000

Total Equipment Amount:

1,400,000

## Working Capital List (30%)

S/N:	Working Capital:	Quantity:	Unit Price:	Total Price:
1.	RENT	1	100,000	100,000
2.	FABRICS	1	300,000	300,000
3.	SALARIES	1	100,000	100,000
4.	UTILITIES	1	50,000	50,000
5.	LOGISTICS	1	50,000	50,000

Total Working Capital:

600,000

Total Amount (Working Capital + Equipment List)

2,000,000

## Product And Services

S/N:	Description:	Monthly Production Capacity:	Cost Prices (₹):	Sales Price (₹):
1.	SKIRT & BLOUSE	50	8,000	12,000
2.	CHILDREN'S WEARS	50	4,000	8,000

Percentage Direct Labour:

50%

Percentage Material Used:

50%

## Assets List

S/N:	Asset Name:	Year Of Purchase:	Life Span Purchase:	Price (₹):
1.	BUTTERFLY SEWING MACHINE	2021	3 YRS	100,000

Total Asset Value (₹):

100,000

## Competition Analysis

S/N:	Applicant Product:	Applicant Product Price:	Competitor Product:	Competitor Product Price:	Price Dierence:
1.	SKIRT & BLOUSE	12,000	SKIRT & BLOUSE	15,000	3,000

## Management Plan

S/N:	Name Of Key Management Sta :	Responsibilities :	Allowance Paid :
1.	ADEBAYO MERCY	MANAGER	40,000
2.	BOLA AMOS	TAILOR	30,000
3.	JOY LAWAL	MARKETER	30,000

## Loan Information

Loan Start Date:

MARCH 2022

Months Of Repayment:

84

Moratorium:(Months)

12

First Ref Name:

OGBENE DANIEL

First Ref Phone No:

08035428077

First Ref Address:

LUGIBE, AIRPORT ROAD, ABUJA

Second Ref Name:

ALEX AYI

Second Ref Phone No:

08032368080

Second Ref Address:

LOKOGOMA DISTRICT, ABUJA

Total Loan Amount:

2,000,000

## Swot Analysis

Strength

1:

Weakness

1:

## Strength

1: SKILLED WORKERS

2:

GOOD BUSINESS LOCATION

3:

## Opportunities

1:

ONLINE PRESENCE

2:

PRESENCE OF LOCAL  
MARKET

3:

Prepared By

ADEBAIO MERCUT

## Weakness

1: LACK OF MODERN MACHINERIES

2:

POOR MARKETING STRATEGY

3:

## Threats

1:

INSECURITY

2:

PRICE OF OTHER COMPETITORS

3:

Example of Filled Business Plan for Fashion